

A Robustness regressions

The regression results from all robustness regressions, with different measurements of globalization, as well as additional statistics is presented below. The order is as follows:

- Main regressions with variations in globalization and time-period
- With total populism as outcome
- Variation in time fixed effects and country fixed effects
- With interaction effects
- With clustered standard errors
- Using PopuList definition of populism
- With moving average populism as dependent variable
- For the time period 1980-2000
- For the time period 2000-2017
- Using 10 year difference in globalization
- Using 10 year difference in populism and globalization
- Using ML and GMM estimator

For all regressions, we run separate regressions for right-wing and left-wing populism and include both time and country fixed effects, with the expectation for the regressions that clearly states that they do not include such effects. The order of included control variables is identical with Table 2 unless otherwise specified. Right-wing populism is always the first set of columns, with left wing being the latter.

A.1 Main regressions with variations in globalization and timing

Table 1: Trade globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average trade globalization, de facto	0.26*	0.24*	0.22	0.05	0.06	0.04
	(0.15)	(0.13)	(0.15)	(0.09)	(0.10)	(0.10)
Dummy for EU membership		3.92	4.09		-1.90	-1.56
		(2.69)	(2.47)		(1.75)	(1.85)
Share of population between 15-64 years old			-0.15			-0.29
			(0.43)			(0.41)
Years of schooling, 25-64			1.53			-0.36
			(0.93)			(0.74)
Constant	-10.88	-11.02	-8.78	6.10	6.17	28.09
	(8.16)	(7.68)	(31.88)	(5.04)	(5.00)	(27.77)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.28	0.30	0.30	0.06	0.07	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

Table 2: Trade globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average trade globalization, de jure	0.07	-0.03	0.01	-0.10*	-0.08	-0.06
	(0.13)	(0.10)	(0.12)	(0.05)	(0.06)	(0.05)
Dummy for EU membership		4.67*	4.64*		-0.82	-0.84
		(2.31)	(2.29)		(2.02)	(2.03)
Share of population between 15-64 years old			-0.45			-0.22
			(0.39)			(0.39)
Years of schooling, 25-64			2.54***			0.07
			(0.72)			(0.68)
Constant	-2.40	2.86	16.44	15.47***	14.54***	26.83
	(9.39)	(7.75)	(23.81)	(4.01)	(4.49)	(25.23)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.07	0.08	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

Table 3: Financial globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average financial globalization, de facto	-0.06 (0.09)	-0.12* (0.07)	-0.12* (0.06)	-0.16* (0.09)	-0.15 (0.09)	-0.15 (0.09)
Dummy for EU membership		5.14* (2.80)	5.53** (2.69)		-0.82 (1.78)	-0.51 (1.76)
Share of population between 15-64 years old			-0.40 (0.34)			-0.32 (0.36)
Years of schooling, 25-64			3.97*** (1.08)			1.54* (0.90)
Constant	5.20 (3.36)	5.78* (2.93)	11.55 (23.49)	15.12*** (4.42)	15.03*** (4.54)	27.82 (22.55)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.28	0.29	0.11	0.11	0.12
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 4: Financial globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average financial globalization, de jure	0.06 (0.11)	-0.00 (0.10)	0.04 (0.10)	-0.13* (0.07)	-0.13* (0.07)	-0.13* (0.08)
Dummy for EU membership		4.41* (2.48)	4.42* (2.49)		-0.21 (1.69)	-0.22 (1.69)
Share of population between 15-64 years old			-0.53* (0.29)			0.04 (0.41)
Years of schooling, 25-64			2.41*** (0.79)			0.45 (0.82)
Constant	-0.65 (6.11)	1.35 (5.37)	21.44 (19.61)	15.65*** (4.32)	15.55*** (4.37)	10.70 (26.59)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.10	0.11	0.11
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 5: Social globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average social globalization, de facto	-0.06 (0.19)	-0.19 (0.17)	-0.17 (0.17)	-0.06 (0.12)	-0.01 (0.15)	0.01 (0.15)
Dummy for EU membership		5.05* (2.87)	5.36* (2.81)		-1.76 (2.01)	-1.47 (2.01)
Share of population between 15-64 years old			-0.36 (0.37)			-0.34 (0.42)
Years of schooling, 25-64			3.43*** (0.99)			-0.22 (0.65)
Constant	6.24 (11.91)	13.41 (10.93)	18.43 (24.80)	12.38 (8.34)	9.83 (10.00)	32.10 (27.03)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.28	0.28	0.06	0.07	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 6: Social globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average social globalization, de jure	0.13 (0.31)	-0.00 (0.26)	0.04 (0.26)	-0.11 (0.14)	-0.06 (0.12)	-0.03 (0.12)
Dummy for EU membership		4.36* (2.30)	4.65* (2.30)		-1.56 (1.58)	-1.35 (1.67)
Share of population between 15-64 years old			-0.44 (0.31)			-0.32 (0.42)
Years of schooling, 25-64			2.36 (1.61)			-0.01 (1.11)
Constant	-6.22 (20.73)	1.26 (17.64)	15.09 (23.27)	16.18* (9.07)	13.44 (8.09)	32.34 (26.64)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.06	0.07	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 7: Political globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average political globalization, de facto	-0.00 (0.10)	-0.03 (0.10)	-0.01 (0.11)	0.01 (0.06)	0.02 (0.06)	0.04 (0.06)
Dummy for EU membership		4.43 (2.97)	4.79 (2.86)		-1.83 (1.76)	-1.49 (1.77)
Share of population between 15-64 years old			-0.41 (0.42)			-0.38 (0.42)
Years of schooling, 25-64			2.62*** (0.55)			-0.30 (0.72)
Constant	2.77 (7.57)	3.47 (7.41)	15.05 (23.89)	8.21* (4.10)	7.94* (4.08)	32.69 (26.48)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.06	0.07	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 8: Political globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average political globalization, de jure	0.02 (0.07)	-0.08 (0.07)	-0.06 (0.08)	-0.08 (0.06)	-0.06 (0.06)	-0.04 (0.05)
Dummy for EU membership		5.14 (3.22)	5.33 (3.16)		-1.23 (1.82)	-1.08 (1.85)
Share of population between 15-64 years old			-0.35 (0.40)			-0.29 (0.38)
Years of schooling, 25-64			2.88*** (0.64)			0.01 (0.70)
Constant	1.46 (5.56)	6.76 (5.16)	13.59 (24.42)	14.52*** (4.85)	13.25** (5.08)	31.22 (25.43)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.28	0.28	0.07	0.07	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 9: Aggregate globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average globalization, de facto	0.04 (0.19)	-0.09 (0.15)	-0.07 (0.14)	-0.13 (0.16)	-0.08 (0.19)	-0.07 (0.19)
Dummy for EU membership		4.67 (2.80)	5.00* (2.72)		-1.51 (2.06)	-1.23 (2.05)
Share of population between 15-64 years old			-0.40 (0.36)			-0.32 (0.41)
Years of schooling, 25-64			2.98*** (0.98)			0.18 (0.72)
Constant	0.13 (11.56)	6.69 (9.48)	16.22 (23.32)	16.48 (10.77)	14.34 (12.09)	33.35 (26.68)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.06	0.07	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 10: Aggregate globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
5 year moving average globalization, de jure	0.09 (0.17)	-0.07 (0.13)	-0.02 (0.13)	-0.18* (0.10)	-0.16 (0.11)	-0.14 (0.09)
Dummy for EU membership		4.98* (2.46)	4.92* (2.48)		-0.42 (1.85)	-0.44 (1.84)
Share of population between 15-64 years old			-0.39 (0.35)			-0.14 (0.36)
Years of schooling, 25-64			2.69*** (0.91)			0.50 (0.75)
Constant	-3.30 (11.71)	5.86 (8.88)	14.18 (22.69)	20.47*** (7.13)	19.71** (7.68)	25.12 (24.17)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.08	0.08	0.09
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 11: Main regression for years 1980-2000

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	-0.12 (0.13)	-0.11 (0.15)	-0.10 (0.15)	-0.21 (0.17)	-0.21 (0.17)	-0.21 (0.18)
Dummy for EU membership		-0.13 (2.79)	-0.04 (2.64)		0.14 (2.38)	0.14 (2.39)
Share of population between 15-64 years old			-0.69* (0.34)			-0.02 (0.41)
Years of schooling, 25-64			4.73** (2.13)			-0.19 (1.23)
Constant	6.56 (5.84)	6.49 (6.25)	26.06 (18.09)	19.07** (8.73)	19.14** (8.73)	21.16 (22.34)
Observations	498	498	498	495	495	495
R-squared	0.25	0.25	0.28	0.18	0.18	0.18
Number of countries	31	31	31	31	31	31

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included. Only observations from year 1980-2000.

Table 12: Main regression for years 2000-2017

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.09 (0.23)	0.06 (0.21)	0.07 (0.21)	-0.14 (0.22)	-0.10 (0.22)	-0.07 (0.20)
Dummy for EU membership		1.40 (2.98)	1.66 (2.91)		-2.46 (1.67)	-1.66 (1.41)
Share of population between 15-64 years old			-0.40 (0.54)			-1.26** (0.48)
Years of schooling, 25-64			3.35 (2.08)			0.86 (1.17)
Constant	1.63 (14.91)	2.50 (14.03)	5.60 (42.63)	13.68 (14.30)	12.16 (13.78)	88.65** (35.10)
Observations	587	587	587	587	587	587
R-squared	0.13	0.13	0.13	0.05	0.06	0.10
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included. Only observations from year 2000-2017

A.2 Variation in time and country fixed effects

Table 13: Without time fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 6	(5) 7	(6) 8
5 year moving average economic globalization, de facto	0.31*** (0.09)	0.23*** (0.06)	0.05 (0.13)	-0.14 (0.13)	-0.04 (0.09)	-0.08 (0.10)
Dummy for EU membership		4.48* (2.57)	4.74* (2.52)		-0.96 (1.87)	-0.35 (1.87)
Share of population between 15-64 years old			-0.37 (0.27)			-0.59* (0.32)
Years of schooling, 25-64			2.36* (1.25)			0.52 (0.69)
Constant	-12.01** (5.57)	-9.56** (4.35)	9.57 (18.69)	15.26** (6.89)	9.00* (4.65)	47.05** (21.52)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.22	0.25	0.27	0.08	0.02	0.05
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country fixed effects included.

Table 14: Without country fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 6	(5) 7	(6) 8
5 year moving average economic globalization, de facto	0.06 (0.12)	0.01 (0.10)	-0.01 (0.11)	-0.14 (0.11)	-0.12 (0.12)	-0.14 (0.12)
Dummy for EU membership		3.97 (2.57)	4.31* (2.40)		-1.15 (1.82)	-0.71 (1.84)
Share of population between 15-64 years old			-0.33 (0.38)			-0.40 (0.38)
Years of schooling, 25-64			2.73** (1.08)			0.92 (0.77)
Constant	0.31 (5.21)	1.61 (4.75)	9.81 (25.03)	14.68** (6.50)	14.26** (6.77)	36.32 (24.67)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Time fixed effects included.

Table 15: Without time or country fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.30*** (0.09)	0.22*** (0.06)	0.04 (0.11)	-0.06 (0.06)	-0.04 (0.08)	-0.08 (0.09)
Dummy for EU membership		4.34* (2.47)	4.39* (2.42)		-0.82 (1.78)	-0.26 (1.79)
Share of population between 15-64 years old			-0.31 (0.27)			-0.58* (0.31)
Years of schooling, 25-64			2.56** (1.07)			0.54 (0.62)
Constant	-10.74** (4.74)	-8.29** (3.62)	5.72 (18.23)	9.22** (4.27)	8.75* (4.79)	45.90** (21.18)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Neither time nor country fixed effects included.

A.3 With interaction effects

Table 16: Main regression with interaction effects

Dependent var: Right- and left-wing populism				
VARIABLES	(1)	(2)	(3)	(4)
	1	2	3	4
5 year moving average economic globalization, de facto	-0.10 (0.11)	-0.01 (0.14)	-0.06 (0.17)	-0.06 (0.26)
Total social spending, percent of GDP	-0.23 (0.18)	0.07 (0.53)	-0.09 (0.24)	-0.08 (0.50)
c.KOFecGIdf_5ymoving#c.oecdsc		-0.01 (0.01)		-0.00 (0.01)
Dummy for EU membership	6.08** (2.49)	6.12** (2.45)	-2.47 (2.50)	-2.47 (2.47)
Share of population between 15-64 years old	-0.49 (0.39)	-0.59 (0.46)	-0.41 (0.43)	-0.41 (0.42)
Years of schooling, 25-64	4.24*** (1.18)	4.42*** (1.27)	0.70 (1.12)	0.70 (1.14)
Constant	18.62 (25.93)	18.79 (26.11)	37.58 (28.23)	37.58 (28.17)
Observations	836	836	836	836
R-squared	0.35	0.35	0.10	0.10
Number of countries	26	26	26	26

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

Table 17: Trade globalization, de facto, with interaction effects

Dependent var: Right- and left-wing populism				
VARIABLES	(1)	(2)	(3)	(4)
	1	2	3	4
5 year moving average trade globalization, de facto	0.12 (0.13)	0.22 (0.16)	0.19 (0.12)	0.15 (0.20)
Total social spending, percent of GDP	-0.22 (0.17)	0.07 (0.47)	-0.04 (0.26)	-0.16 (0.38)
c.KOFTrGIdf_5ymoving#c.oecdsc		-0.01 (0.01)		0.00 (0.01)
Dummy for EU membership	4.71* (2.49)	4.82* (2.46)	-3.95 (2.32)	-4.00* (2.28)
Share of population between 15-64 years old	-0.35 (0.39)	-0.41 (0.42)	-0.24 (0.42)	-0.21 (0.42)
Years of schooling, 25-64	2.77*** (0.82)	2.84*** (0.86)	-0.87 (0.77)	-0.90 (0.81)
Constant	7.06 (27.86)	5.36 (28.04)	21.59 (29.47)	22.28 (30.22)
Observations	836	836	836	836
R-squared	0.35	0.35	0.12	0.12
Number of countries	26	26	26	26

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 18: Trade globalization, de jure, with interaction effects

Dependent var: Right- and left-wing populism				
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 4
5 year moving average trade globalization, de jure	0.46** (0.20)	0.41 (0.33)	-0.12 (0.13)	-0.03 (0.23)
Total social spending, percent of GDP	-0.35* (0.18)	-0.57 (1.22)	-0.07 (0.25)	0.34 (0.76)
c.KOFTrGIdj_5ymoving#c.oecdSOC		0.00 (0.02)		-0.01 (0.01)
Dummy for EU membership	2.16 (1.50)	2.16 (1.51)	-2.08 (2.22)	-2.07 (2.20)
Share of population between 15-64 years old	-1.01** (0.39)	-0.99** (0.44)	-0.24 (0.37)	-0.27 (0.36)
Years of schooling, 25-64	2.05** (0.97)	2.03* (1.02)	0.56 (0.67)	0.60 (0.69)
Constant	27.96 (23.77)	30.75 (24.64)	32.71 (26.01)	27.29 (29.47)
Observations	836	836	836	836
R-squared	0.40	0.40	0.10	0.10
Number of countries	26	26	26	26

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

Table 19: Financial globalization, de facto, with interaction effects

Dependent var: Right- and left-wing populism				
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 4
5 year moving average financial globalization, de facto	-0.13** (0.06)	-0.07 (0.09)	-0.13 (0.10)	-0.10 (0.17)
Total social spending, percent of GDP	-0.15 (0.18)	0.03 (0.40)	-0.01 (0.26)	0.06 (0.47)
c.KOFFiGIdf_5ymoving#c.oecdSOC		-0.00 (0.01)		-0.00 (0.01)
Dummy for EU membership	6.50** (2.34)	6.47** (2.34)	-1.81 (2.11)	-1.83 (2.16)
Share of population between 15-64 years old	-0.45 (0.37)	-0.53 (0.44)	-0.39 (0.39)	-0.42 (0.39)
Years of schooling, 25-64	4.77*** (1.06)	4.90*** (1.11)	1.48 (0.98)	1.54 (1.09)
Constant	13.00 (25.08)	14.04 (25.57)	33.08 (24.73)	33.48 (24.14)
Observations	836	836	836	836
R-squared	0.36	0.36	0.12	0.12
Number of countries	26	26	26	26

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

Table 20: Financial globalization, de jure, with interaction effects

Dependent var: Right- and left-wing populism				
VARIABLES	(1)	(2)	(3)	(4)
	1	2	3	4
5 year moving average financial globalization, de jure	0.07 (0.12)	-0.16 (0.16)	-0.22* (0.12)	0.03 (0.18)
Total social spending, percent of GDP	-0.29 (0.19)	-1.21* (0.64)	0.04 (0.27)	1.03 (0.76)
c.KOFFiGIdj_5ymoving#c.oecdSOC		0.01 (0.01)		-0.01 (0.01)
Dummy for EU membership	4.89* (2.39)	4.58* (2.39)	-1.49 (1.88)	-1.16 (1.80)
Share of population between 15-64 years old	-0.62** (0.26)	-0.56** (0.27)	0.15 (0.47)	0.08 (0.46)
Years of schooling, 25-64	3.18*** (0.85)	3.10*** (0.89)	0.96 (0.76)	1.05 (0.71)
Constant	25.27 (19.05)	37.51** (16.60)	6.98 (29.39)	-6.30 (32.41)
Observations	836	836	836	836
R-squared	0.35	0.36	0.15	0.17
Number of countries	26	26	26	26
Robust standard errors in parentheses				
*** p<0.01, ** p<0.05, * p<0.1				
Country and time fixed effects included				

A.4 With clustered standard errors

Table 21: Main regression with clustered standard errors

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.08 (0.15)	0.02 (0.13)	0.00 (0.13)	-0.14 (0.13)	-0.12 (0.14)	-0.14 (0.14)
Dummy for EU membership		4.28 (2.68)	4.78* (2.52)		-1.28 (1.91)	-0.79 (1.94)
Share of population between 15-64 years old			-0.42 (0.38)			-0.42 (0.39)
Years of schooling, 25-64			2.59* (1.29)			0.96 (0.87)
Constant	-1.20 (7.07)	0.38 (6.39)	15.11 (25.52)	15.26** (6.89)	14.79** (7.17)	37.57 (25.65)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.08	0.08	0.09
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included.

Table 22: Main regression with clustered standard errors, no time fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.31*** (0.09)	0.23*** (0.06)	0.05 (0.13)	-0.14 (0.13)	-0.04 (0.09)	-0.08 (0.10)
Dummy for EU membership		4.48* (2.57)	4.74* (2.52)		-0.96 (1.87)	-0.35 (1.87)
Share of population between 15-64 years old			-0.37 (0.27)			-0.59* (0.32)
Years of schooling, 25-64			2.36* (1.25)			0.52 (0.69)
Constant	-12.01** (5.57)	-9.56** (4.35)	9.57 (18.69)	15.26** (6.89)	9.00* (4.65)	47.05** (21.52)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.22	0.25	0.27	0.08	0.02	0.05
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country fixed effects included.

Table 23: Main regression with clustered standard errors, no country fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.06 (0.12)	0.01 (0.10)	-0.01 (0.11)	-0.14 (0.11)	-0.12 (0.12)	-0.14 (0.12)
Dummy for EU membership		3.97 (2.57)	4.31* (2.40)		-1.15 (1.82)	-0.71 (1.84)
Share of population between 15-64 years old			-0.33 (0.38)			-0.40 (0.38)
Years of schooling, 25-64			2.73** (1.08)			0.92 (0.77)
Constant	0.31 (5.21)	1.61 (4.75)	9.81 (25.03)	14.68** (6.50)	14.26** (6.77)	36.32 (24.67)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Time fixed effects included.

Table 24: Main regression with clustered standard errors, no time or country fixed effects

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.30*** (0.09)	0.22*** (0.06)	0.04 (0.11)	-0.06 (0.06)	-0.04 (0.08)	-0.08 (0.09)
Dummy for EU membership		4.34* (2.47)	4.39* (2.42)		-0.82 (1.78)	-0.26 (1.79)
Share of population between 15-64 years old			-0.31 (0.27)			-0.58* (0.31)
Years of schooling, 25-64			2.56** (1.07)			0.54 (0.62)
Constant	-10.74** (4.74)	-8.29** (3.62)	5.72 (18.23)	9.22** (4.27)	8.75* (4.79)	45.90** (21.18)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Neither time nor country fixed effects included.

Table 25: Trade globalization, de facto, with clustered standard errors

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average trade globalization, de facto	0.26*	0.24*	0.22	0.05	0.06	0.04
	(0.15)	(0.13)	(0.15)	(0.09)	(0.10)	(0.10)
Dummy for EU membership		3.92	4.09		-1.90	-1.56
		(2.69)	(2.47)		(1.75)	(1.85)
Share of population between 15-64 years old			-0.15			-0.29
			(0.43)			(0.41)
Years of schooling, 25-64			1.53			-0.36
			(0.93)			(0.74)
Constant	-10.88	-11.02	-8.78	6.10	6.17	28.09
	(8.16)	(7.68)	(31.88)	(5.04)	(5.00)	(27.77)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.28	0.30	0.30	0.06	0.07	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 26: Trade globalization, de jure, with clustered standard errors

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average trade globalization, de jure	0.07	-0.03	0.01	-0.10*	-0.08	-0.06
	(0.13)	(0.10)	(0.12)	(0.05)	(0.06)	(0.05)
Dummy for EU membership		4.67*	4.64*		-0.82	-0.84
		(2.31)	(2.29)		(2.02)	(2.03)
Share of population between 15-64 years old			-0.45			-0.22
			(0.39)			(0.39)
Years of schooling, 25-64			2.54***			0.07
			(0.72)			(0.68)
Constant	-2.40	2.86	16.44	15.47***	14.54***	26.83
	(9.39)	(7.75)	(23.81)	(4.01)	(4.49)	(25.23)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.07	0.08	0.08
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 27: Financial globalization, de facto, with clustered standard errors

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average financial globalization, de facto	-0.06 (0.09)	-0.12* (0.07)	-0.12* (0.06)	-0.16* (0.09)	-0.15 (0.09)	-0.15 (0.09)
Dummy for EU membership		5.14* (2.80)	5.53** (2.69)		-0.82 (1.78)	-0.51 (1.76)
Share of population between 15-64 years old			-0.40 (0.34)			-0.32 (0.36)
Years of schooling, 25-64			3.97*** (1.08)			1.54* (0.90)
Constant	5.20 (3.36)	5.78* (2.93)	11.55 (23.49)	15.12*** (4.42)	15.03*** (4.54)	27.82 (22.55)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.28	0.29	0.11	0.11	0.12
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 28: Financial globalization, de jure, with clustered standard errors

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average financial globalization, de jure	0.06 (0.11)	-0.00 (0.10)	0.04 (0.10)	-0.13* (0.07)	-0.13* (0.07)	-0.13* (0.08)
Dummy for EU membership		4.41* (2.48)	4.42* (2.49)		-0.21 (1.69)	-0.22 (1.69)
Share of population between 15-64 years old			-0.53* (0.29)			0.04 (0.41)
Years of schooling, 25-64			2.41*** (0.79)			0.45 (0.82)
Constant	-0.65 (6.11)	1.35 (5.37)	21.44 (19.61)	15.65*** (4.32)	15.55*** (4.37)	10.70 (26.59)
Observations	1,054	1,054	1,054	1,051	1,051	1,051
R-squared	0.25	0.27	0.28	0.10	0.11	0.11
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 29: Main regression with clustered standard errors for the years 1980-2000

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	-0.12 (0.13)	-0.11 (0.15)	-0.10 (0.15)	-0.21 (0.17)	-0.21 (0.17)	-0.21 (0.18)
Dummy for EU membership		-0.13 (2.79)	-0.04 (2.64)		0.14 (2.38)	0.14 (2.39)
Share of population between 15-64 years old			-0.69* (0.34)			-0.02 (0.41)
Years of schooling, 25-64			4.73** (2.13)			-0.19 (1.23)
Constant	6.56 (5.84)	6.49 (6.25)	26.06 (18.09)	19.07** (8.73)	19.14** (8.73)	21.16 (22.34)
Observations	498	498	498	495	495	495
R-squared	0.25	0.25	0.28	0.18	0.18	0.18
Number of countries	31	31	31	31	31	31

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included. Only observations from year 1980-2000.

Table 30: Main regression with clustered standard errors for the years 2000-2017

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	3	6	7	8
5 year moving average economic globalization, de facto	0.09 (0.23)	0.06 (0.21)	0.07 (0.21)	-0.14 (0.22)	-0.10 (0.22)	-0.07 (0.20)
Dummy for EU membership		1.40 (2.98)	1.66 (2.91)		-2.46 (1.67)	-1.66 (1.41)
Share of population between 15-64 years old			-0.40 (0.54)			-1.26** (0.48)
Years of schooling, 25-64			3.35 (2.08)			0.86 (1.17)
Constant	1.63 (14.91)	2.50 (14.03)	5.60 (42.63)	13.68 (14.30)	12.16 (13.78)	88.65** (35.10)
Observations	587	587	587	587	587	587
R-squared	0.13	0.13	0.13	0.05	0.06	0.10
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included. Only observations from year 2000-2017

A.5 Using PopuList definition of populism

Table 31: Main regression with PopuList data as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
5 year moving average economic globalization, de facto	0.20 (0.18)	0.12 (0.14)	0.14 (0.16)	-0.07 (0.10)	-0.04 (0.12)	-0.06 (0.12)
Dummy for EU membership		4.69 (2.99)	3.98 (2.39)		-1.50 (1.48)	-0.79 (1.56)
Share of population between 15-64 years old			0.50 (0.74)			-0.50 (0.34)
Years of schooling, 25-64			1.84 (1.25)			1.37 (0.83)
Constant	-6.34 (9.94)	-4.53 (8.73)	-49.88 (56.63)	9.40 (5.79)	8.82 (6.22)	34.84 (25.48)
Observations	794	794	794	794	794	794
R-squared	0.17	0.19	0.20	0.04	0.05	0.07
Number of countries	29	29	29	29	29	29
Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1 Country and time fixed effects included.						

Table 32: Trade globalization, de facto with PopuList data as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
5 year moving average trade globalization, de facto	0.29* (0.15)	0.26* (0.13)	0.32* (0.16)	0.04 (0.07)	0.05 (0.07)	0.02 (0.07)
Dummy for EU membership		4.66 (3.00)	3.38 (2.30)		-1.79 (1.21)	-1.18 (1.32)
Share of population between 15-64 years old			0.91 (0.78)			-0.44 (0.33)
Years of schooling, 25-64			1.25 (0.74)			0.72 (0.83)
Constant	-10.53 (8.40)	-11.36 (8.23)	-82.54 (60.14)	3.77 (3.80)	4.09 (3.51)	30.17 (25.64)
Observations	794	794	794	794	794	794
R-squared	0.19	0.22	0.23	0.03	0.05	0.07
Number of countries	29	29	29	29	29	29
Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1 Country and time fixed effects included						

Table 33: Trade globalization, de jure with PopuList data as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
5 year moving average trade globalization, de jure	0.26 (0.21)	0.19 (0.20)	0.18 (0.18)	-0.07 (0.04)	-0.04 (0.03)	-0.00 (0.03)
Dummy for EU membership		2.87 (2.17)	2.84 (2.16)		-1.22 (1.23)	-1.08 (1.23)
Share of population between 15-64 years old			0.13 (0.54)			-0.46 (0.35)
Years of schooling, 25-64			2.17** (0.85)			0.84 (0.83)
Constant	-15.01 (16.60)	-11.11 (15.69)	-31.71 (46.47)	10.82*** (2.82)	9.17*** (2.57)	32.24 (25.71)
Observations	794	794	794	794	794	794
R-squared	0.20	0.21	0.21	0.04	0.05	0.06
Number of countries	29	29	29	29	29	29
Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1 Country and time fixed effects included						

Table 34: Financial globalization, de facto with PopuList data as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
5 year moving average financial globalization, de facto	0.01 (0.10)	-0.06 (0.07)	-0.07 (0.07)	-0.09 (0.07)	-0.08 (0.08)	-0.07 (0.08)
Dummy for EU membership		5.58* (3.14)	5.06* (2.56)		-1.21 (1.45)	-0.69 (1.44)
Share of population between 15-64 years old			0.44 (0.70)			-0.44 (0.29)
Years of schooling, 25-64			3.81** (1.48)			1.64** (0.74)
Constant	3.85 (5.41)	4.62 (4.83)	-47.05 (53.69)	10.61** (4.08)	10.44** (4.40)	29.47 (20.72)
Observations	794	794	794	794	794	794
R-squared	0.15	0.19	0.20	0.05	0.06	0.08
Number of countries	29	29	29	29	29	29
Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1 Country and time fixed effects included						

Table 35: Financial globalization, de jure with PopuList data as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
5 year moving average financial globalization, de jure	0.17 (0.13)	0.12 (0.12)	0.11 (0.09)	-0.04 (0.03)	-0.02 (0.03)	0.01 (0.03)
Dummy for EU membership		3.73 (2.59)	3.69 (2.50)		-1.39 (1.09)	-1.19 (1.14)
Share of population between 15-64 years old			0.09 (0.55)			-0.49 (0.35)
Years of schooling, 25-64			2.44*** (0.88)			0.77 (0.89)
Constant	-6.62 (8.96)	-5.04 (8.26)	-24.87 (44.16)	8.55*** (1.90)	7.97*** (1.76)	34.15 (26.25)
Observations	794	794	794	794	794	794
R-squared	0.19	0.20	0.20	0.04	0.05	0.06
Number of countries	29	29	29	29	29	29

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

A.6 With moving average populism as dependent variable

Table 36: Main regression with moving average populism as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	7	7
5 year moving average economic globalization, de facto	0.05 (0.14)	-0.03 (0.12)	-0.06 (0.12)	-0.17 (0.15)	-0.16 (0.16)	-0.18 (0.16)
Dummy for EU membership		5.29* (2.85)	5.99** (2.77)		-0.70 (1.84)	-0.28 (1.77)
Share of population between 15-64 years old			-0.61* (0.33)			-0.37 (0.45)
Years of schooling, 25-64			2.57** (1.06)			0.92 (0.88)
Constant	-0.05 (7.13)	1.93 (6.44)	29.63 (23.22)	17.77** (8.45)	17.52* (8.66)	37.96 (31.37)
Observations	939	939	939	936	936	936
R-squared	0.26	0.30	0.31	0.08	0.09	0.10
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included.

Table 37: Trade globalization, de facto, with moving average populism as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	7	7
5 year moving average trade globalization, de facto	0.22* (0.13)	0.20* (0.11)	0.17 (0.12)	0.04 (0.09)	0.05 (0.09)	0.03 (0.09)
Dummy for EU membership		4.91* (2.81)	5.25* (2.70)		-1.35 (1.79)	-1.11 (1.75)
Share of population between 15-64 years old			-0.31 (0.36)			-0.22 (0.48)
Years of schooling, 25-64			1.43* (0.77)			-0.60 (0.67)
Constant	-9.47 (7.17)	-10.20 (6.70)	3.75 (27.82)	6.56 (5.39)	6.77 (5.35)	25.37 (33.86)
Observations	939	939	939	936	936	936
R-squared	0.28	0.32	0.33	0.06	0.06	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included.

Table 38: Trade globalization, de jure, with moving average populism as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	7	7
5 year moving average trade globalization, de jure	0.08 (0.13)	-0.05 (0.10)	-0.00 (0.12)	-0.06 (0.06)	-0.04 (0.06)	-0.02 (0.05)
Dummy for EU membership		5.85** (2.52)	5.80** (2.49)		-0.80 (1.94)	-0.82 (1.96)
Share of population between 15-64 years old			-0.57 (0.37)			-0.22 (0.47)
Years of schooling, 25-64			2.16*** (0.78)			-0.40 (0.69)
Constant	-3.15 (9.59)	4.10 (7.76)	26.57 (22.88)	12.83*** (4.29)	11.83*** (4.28)	27.42 (31.87)
Observations	939	939	939	936	936	936
R-squared	0.26	0.30	0.31	0.06	0.06	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

Table 39: Financial globalization, de facto, with moving average populism as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	7	7
5 year moving average financial globalization, de facto	-0.09 (0.09)	-0.16** (0.07)	-0.15** (0.06)	-0.19* (0.10)	-0.19* (0.10)	-0.18* (0.10)
Dummy for EU membership		6.09** (2.86)	6.57** (2.84)		-0.23 (1.73)	-0.05 (1.63)
Share of population between 15-64 years old			-0.53* (0.28)			-0.20 (0.43)
Years of schooling, 25-64			3.83*** (0.98)			1.58 (0.94)
Constant	6.92* (3.90)	7.81** (3.20)	21.34 (20.47)	17.86*** (5.52)	17.83*** (5.59)	22.33 (28.21)
Observations	939	939	939	936	936	936
R-squared	0.26	0.32	0.33	0.13	0.13	0.13
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

Table 40: Financial globalization, de jure, with moving average populism as dependent variable

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	7	7
5 year moving average financial globalization, de jure	0.05 (0.10)	-0.04 (0.08)	0.01 (0.08)	-0.10 (0.09)	-0.10 (0.09)	-0.10 (0.09)
Dummy for EU membership		5.65** (2.74)	5.68** (2.75)		-0.13 (1.56)	-0.13 (1.57)
Share of population between 15-64 years old			-0.60* (0.30)			0.02 (0.49)
Years of schooling, 25-64			2.09*** (0.73)			0.03 (0.89)
Constant	-0.04 (5.68)	2.60 (4.74)	28.42 (20.52)	14.43*** (5.10)	14.37*** (5.06)	12.66 (32.93)
Observations	939	939	939	936	936	936
R-squared	0.26	0.30	0.31	0.09	0.09	0.09
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

A.7 Using 10 year difference in globalization

Table 41: Main regression with 10 year difference in globalization

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
10 year difference in economic globalization, de facto	0.04 (0.11)	0.02 (0.10)	0.03 (0.10)	-0.04 (0.07)	-0.03 (0.07)	-0.02 (0.07)
Dummy for EU membership		4.55 (3.33)	4.85 (3.21)		-0.90 (1.66)	-0.74 (1.75)
Share of population between 15-64 years old			-0.35 (0.35)			-0.18 (0.37)
Years of schooling, 25-64			2.66*** (0.55)			-0.30 (0.86)
Constant	2.26 (1.65)	0.85 (2.15)	9.65 (23.59)	8.84*** (1.95)	9.12*** (1.83)	22.46 (23.30)
Observations	1,018	1,018	1,018	1,015	1,015	1,015
R-squared	0.25	0.27	0.28	0.07	0.07	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

Table 42: Main regression with 10 year difference in trade globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
10 year difference in trade globalization, de facto	0.06 (0.09)	0.05 (0.08)	0.04 (0.08)	-0.00 (0.04)	0.00 (0.04)	-0.00 (0.04)
Dummy for EU membership		4.53 (3.34)	4.83 (3.22)		-0.98 (1.59)	-0.77 (1.74)
Share of population between 15-64 years old			-0.30 (0.36)			-0.21 (0.38)
Years of schooling, 25-64			2.61*** (0.50)			-0.25 (0.77)
Constant	2.25 (1.51)	0.72 (2.08)	6.83 (24.26)	8.56*** (1.69)	8.89*** (1.62)	23.47 (24.24)
Observations	1,018	1,018	1,018	1,015	1,015	1,015
R-squared	0.25	0.27	0.28	0.07	0.07	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 43: Main regression with 10 year difference in trade globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
10 year difference in trade globalization, de jure	0.03 (0.07)	-0.02 (0.06)	-0.02 (0.06)	0.05 (0.04)	0.07* (0.04)	0.08** (0.04)
Dummy for EU membership		4.82 (3.28)	5.05 (3.20)		-1.67 (1.60)	-1.46 (1.70)
Share of population between 15-64 years old			-0.30 (0.38)			-0.27 (0.37)
Years of schooling, 25-64			2.54*** (0.47)			0.00 (0.75)
Constant	2.30 (1.38)	1.10 (2.02)	7.78 (25.06)	8.07*** (1.53)	8.49*** (1.49)	25.85 (23.82)
Observations	1,018	1,018	1,018	1,015	1,015	1,015
R-squared	0.25	0.27	0.28	0.07	0.08	0.09
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 44: Main regression with 10 year difference in financial globalization, de facto

Dependent var: Right- and left-wing populism						
VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)
	1	2	2	6	6	7
10 year difference in financial globalization, de facto	0.01 (0.07)	-0.01 (0.06)	0.01 (0.06)	-0.03 (0.05)	-0.03 (0.05)	-0.02 (0.06)
Dummy for EU membership		4.62 (3.31)	4.89 (3.20)		-0.88 (1.65)	-0.76 (1.72)
Share of population between 15-64 years old			-0.33 (0.35)			-0.16 (0.38)
Years of schooling, 25-64			2.62*** (0.53)			-0.33 (0.92)
Constant	2.52* (1.48)	1.06 (2.10)	9.16 (23.49)	8.87*** (1.95)	9.16*** (1.84)	20.87 (23.06)
Observations	1,018	1,018	1,018	1,015	1,015	1,015
R-squared	0.24	0.27	0.28	0.07	0.07	0.07
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 45: Main regression with 10 year difference in financial globalization, de jure

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 2	(4) 6	(5) 6	(6) 7
10 year difference in financial globalization, de jure	-0.01 (0.04)	-0.04 (0.06)	-0.04 (0.06)	0.07* (0.04)	0.08** (0.04)	0.09** (0.04)
Dummy for EU membership		4.95 (3.54)	5.15 (3.42)		-1.68 (1.53)	-1.43 (1.62)
Share of population between 15-64 years old			-0.27 (0.41)			-0.34 (0.35)
Years of schooling, 25-64			2.39*** (0.66)			0.29 (0.71)
Constant	2.66* (1.43)	1.30 (1.95)	6.34 (26.09)	7.78*** (1.47)	8.25*** (1.42)	28.65 (22.37)
Observations	1,018	1,018	1,018	1,015	1,015	1,015
R-squared	0.24	0.28	0.28	0.09	0.10	0.10
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included

A.8 10 year difference in populism and globalization

Table 46: Main regression with 10 year difference in populism and globalization

Dependent var: 10 year changes in right- and left-wing populism						
	(1)	(2)	(3)	(4)	(5)	(6)
10 year difference in KOFecGIdf	-0.28*	-0.29*	-0.28*	-0.07	-0.08	-0.02
	(0.14)	(0.15)	(0.15)	(0.14)	(0.12)	(0.11)
Dummy for EU membership		-0.71	-0.64		-6.59***	-5.40***
		(5.28)	(5.42)		(2.33)	(1.79)
Share of population between 15-64 years old			-0.06			-1.04**
			(0.58)			(0.40)
Years of schooling, 25-64			-0.64			1.94*
			(1.11)			(0.99)
Constant	5.48***	5.90*	13.99	-1.90	1.86	58.36**
	(1.44)	(3.32)	(39.73)	(1.69)	(2.01)	(27.89)
Observations	107	107	107	105	105	105
R-squared	0.04	0.04	0.04	0.13	0.20	0.24
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included.

Table 47: Main regression with 10 year difference in populism and trade globalization, de facto

Dependent var: 10 year changes in right- and left-wing populism						
	(1)	(2)	(3)	(4)	(5)	(6)
10 year difference in KOFTrGIdf	-0.10	-0.10	-0.10	0.05	0.06	0.05
	(0.13)	(0.12)	(0.12)	(0.11)	(0.09)	(0.09)
Dummy for EU membership		-0.31	0.02		-6.61**	-5.42***
		(5.27)	(5.40)		(2.48)	(1.89)
Share of population between 15-64 years old			-0.33			-1.05**
			(0.54)			(0.41)
Years of schooling, 25-64			-0.05			1.86**
			(1.07)			(0.79)
Constant	3.36***	3.53	25.87	-2.36**	1.38	59.64**
	(1.08)	(3.08)	(37.80)	(0.96)	(1.60)	(28.68)
Observations	107	107	107	105	105	105
R-squared	0.02	0.02	0.02	0.13	0.20	0.24
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

Table 48: Main regression with 10 year difference in populism and trade globalization, de jure

Dependent var: 10 year changes in right- and left-wing populism						
	(1)	(2)	(3)	(4)	(5)	(6)
10 year difference in KOFTTrGIdj	0.11 (0.11)	0.13 (0.10)	0.14 (0.10)	-0.07 (0.05)	-0.02 (0.06)	0.01 (0.07)
Dummy for EU membership		-1.55 (5.44)	-1.22 (5.56)		-6.37** (2.59)	-5.45** (2.07)
Share of population between 15-64 years old			-0.47 (0.54)			-1.07** (0.45)
Years of schooling, 25-64			-0.07 (1.15)			1.99** (0.96)
Constant	2.76** (1.26)	3.51 (3.12)	35.37 (38.12)	-1.96* (1.14)	1.31 (1.56)	60.07* (30.85)
Observations	107	107	107	105	105	105
R-squared	0.03	0.03	0.03	0.14	0.19	0.24
Number of countries	33	33	33	33	33	33
Robust standard errors in parentheses						
*** p<0.01, ** p<0.05, * p<0.1						
Country and time fixed effects included						

Table 49: Main regression with 10 year difference in populism and financial globalization, de facto

Dependent var: 10 year changes in right- and left-wing populism						
	(1)	(2)	(3)	(4)	(5)	(6)
10 year difference in KOFFiGIdf	-0.20** (0.08)	-0.20** (0.09)	-0.20** (0.10)	-0.09 (0.08)	-0.10 (0.08)	-0.06 (0.06)
Dummy for EU membership		-0.42 (5.38)	-0.46 (5.55)		-6.74*** (2.32)	-5.58*** (1.80)
Share of population between 15-64 years old			0.04 (0.57)			-0.95** (0.42)
Years of schooling, 25-64			-1.32 (1.03)			1.69 (1.02)
Constant	6.40*** (1.56)	6.64* (3.81)	12.01 (37.80)	-1.01 (1.66)	2.97 (2.11)	54.98* (29.05)
Observations	107	107	107	105	105	105
R-squared	0.04	0.04	0.04	0.14	0.21	0.24
Number of countries	33	33	33	33	33	33
Robust standard errors in parentheses						
*** p<0.01, ** p<0.05, * p<0.1						
Country and time fixed effects included						

Table 50: Main regression with 10 year difference in populism and financial globalization, de jure

Dependent var: 10 year changes in right- and left-wing populism						
	(1)	(2)	(3)	(4)	(5)	(6)
10 year difference in KOFFiGIdj	0.00 (0.07)	0.00 (0.05)	0.01 (0.05)	-0.14*** (0.04)	-0.11** (0.05)	-0.09 (0.06)
Dummy for EU membership		-0.08 (5.36)	0.16 (5.48)		-5.05* (2.51)	-4.28** (1.93)
Share of population between 15-64 years old			-0.35 (0.52)			-0.93** (0.44)
Years of schooling, 25-64			-0.25 (1.14)			1.33 (0.97)
Constant	3.39** (1.30)	3.43 (3.18)	28.26 (36.13)	-0.70 (0.92)	1.74 (1.35)	55.19* (29.23)
Observations	107	107	107	105	105	105
R-squared	0.01	0.01	0.02	0.19	0.23	0.26
Number of countries	33	33	33	33	33	33

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1
Country and time fixed effects included

A.9 GMM and ML estimations

Table 51: ML estimations of main regressions

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 4	(5) 5	(6) 6
Share right-wing votes, lagged,	0.96*** (0.02)	0.98*** (0.01)	0.88*** (0.02)			
Share left-wing votes, lagged,				1.03*** (0.01)	0.98*** (0.01)	0.89*** (0.01)
5 year moving average economic globalization, de facto	0.00 (0.01)	-0.00 (0.01)	0.03 (0.02)	0.02** (0.01)	-0.01** (0.01)	0.02 (0.02)
Dummy for EU membership		0.65*** (0.17)	0.10 (0.37)		-0.36*** (0.11)	-0.58** (0.26)
Share of population between 15-64 years old			-0.07 (0.08)			-0.10* (0.06)
Years of schooling, 25-64			-4.53 (7.81)			4.91 (5.42)
Constant	0.72 (1.19)	0.53 (0.78)	43.20 (66.84)	-1.78** (0.81)	1.60** (0.66)	-35.46 (46.31)
Observations	1,021	1,021	1,021	1,018	1,018	1,018
Number of countries	33	33	33	33	33	33

Standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Country and time fixed effects included. Maximum likelihood estimator using the method from ?.

Table 52: Difference GMM estimation of main regressions

Dependent var: Right- and left-wing populism						
VARIABLES	(1) 1	(2) 2	(3) 3	(4) 6	(5) 7	(6) 8
Share right-wing votes, lagged,	0.83*** (0.27)	0.87*** (0.24)	0.61*** (0.09)			
Share left-wing votes, lagged,				1.02*** (0.04)	1.03*** (0.04)	0.99*** (0.05)
5 year moving average economic globalization, de facto	0.03 (0.07)	0.01 (0.07)	-0.04 (0.07)	0.02 (0.02)	0.01 (0.02)	-0.01 (0.03)
Dummy for EU membership		0.85 (0.88)	0.60 (0.93)		0.14 (0.22)	0.04 (0.19)
Share of population between 15-64 years old			-0.06 (0.15)			-0.09 (0.15)
Years of schooling, 25-64			1.98** (0.77)			0.17 (0.44)
Observations	994	994	994	991	991	991
Number of countries	33	33	33	33	33	33
Arellano-Bond test for AR(1) in first differences	-2.65	-2.77	-3.41	-2.87	-2.87	-2.95
p-value	0.008	0.006	0.001	0.004	0.004	0.003
Arellano-Bond test for AR(2) in first differences	1.22	1.14	0.98	-0.65	-0.63	-0.65
p-value	0.222	0.254	0.326	0.516	0.527	0.514
Sargan test	2.93	2.78	73.21	4.20	4.17	4.69
p-value	0.569	0.596	0.000	0.380	0.384	0.321
Hansen test	3.99	3.85	31.05	1.71	1.70	2.47
p-value	0.407	0.427	0.659	0.788	0.791	0.650

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1

Difference GMM estimator with principal component instruments, using the method from ?. No time fixed effects.