

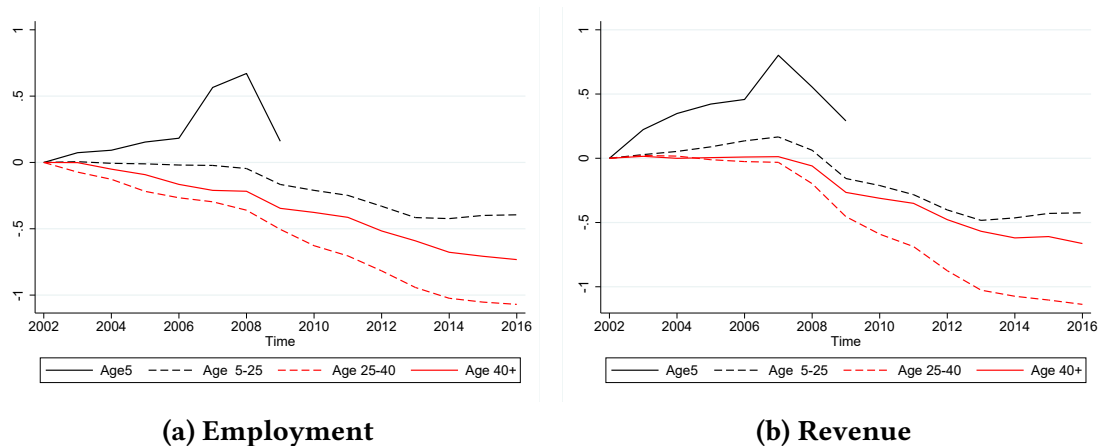
Business Dynamism and the Life Cycle of Firms: A Firm-Level Analysis of Spain

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Online Appendix

A Figures

Figure A.1: EVOLUTION OF THE AVERAGE MEDIAN EMPLOYMENT AND REVENUE BY AGE CATEGORY (BALANCED SAMPLE)



Note: Computed as median by four-digit industry–age category and year and then aggregated as a weighted average by year with industry value added as sector weights. Source: Own calculation using firm level information from SABI data.

B Data availability statement

The main dataset used in the analysis is proprietary and cannot be distributed. However, steps to download and construct the main dataset can be provided.